
SEMESTER V

4 Papers**Total 100 x 4 = 400 Marks****I. COMMERCE SPECIFIC (DSE 1):**

(Credits: Theory-05, Tutorial-01)

Marks : 25 (MSE: 1Hr) + 75 (ESE: 3Hrs)=100**Pass Marks (MSE + ESE) =40*****Instruction to Question Setter for******Mid Semester Examination (MSE):***

There will be two group of questions. Group A is compulsory and will contain five questions of very short answer type consisting of 1 mark each. Group B will contain descriptive type six questions of five marks each, out of which any four are to answer.

End Semester Examination (ESE):

There will be two group of questions. Group A is compulsory and will contain two questions. Question No.1 will be very short answer type consisting of ten questions of 1 mark each. Question No.2 will be short answer type of 5 marks. Group B will contain descriptive type six questions of fifteen marks each, out of which any four are to answer.

Note: There may be subdivisions in each question asked in Theory Examinations.

INTERNATIONAL BUSINESS**Theory: 75 Lectures; Tutorial:15 Lectures**

Objective: The objective of course is to expose students to the concept ,importance dynamics of international business and India's involvement with global business operations. The course also discusses theoretical foundations of international business to the extent these are relevant to understand the mechanics of global business operations and development.

Unit I:

1. Introduction to International Business: Globalization and its growing importance in world economy; Impact of globalization; International business contrasted with domestic business – complexities of international business; Modes of entry into international business.

Lectures: 6

2. International Business Environment: National and foreign environments and their components – economic , cultural and political-legal environments; Global trading environment – recent trends in world trends in world trade in goods and services; Trends in India's foreign trade.

Lectures: 8**Unit II:**

1. Theories of International Trade – an overview; Commercial Policy Instructions – tariff and non-tariff and non-tariff measures; Balance of payment account and its components.

Lectures: 7

2. International Organizations and Arrangements: WTO – Its objectives, principles, organizational structure and functioning; An overview of other organizations – UNCTAD, World Bank and IMF; Commodity and other trading agreements.

Lectures: 8

Unit III:

1. Regional Economic Co-operation; Forms of regional groupings. **Lectures: 7**
2. International Financial Environment: International financial system and institutions; Foreign exchange markets and risk management; Foreign investments – types and flows; Foreign investment in Indian perspective. **Lectures: 9**

Unit IV:

1. Organizational structure for international business operations; Key issues involved in making International production , finance marketing and human resource decisions; **Lectures: 9**
2. Developments and Issues in International Business; Outsourcing and its potentials for India; Strategic alliances, mergers and acquisitions; Role of IT in international business; International business and ecological considerations. **Lectures: 7**

Unit V:

1. Foreign Trade promotion measures and organizations in India; Special Economic Zones (SEZs) and 100% export oriented units (EOUs); Measures for promoting foreign investments in India. **Lectures: 8**
2. Financing of foreign trade and payments terms. **Lectures: 6**

Suggested Readings:

- Charles W.L. Hill and Arun Kumar Jain, International Business. New Delhi: Tata McGraw-Hill.
 - Johnson, Derbe, and Colin Turner International Business: Themes & issues in the Modern Global Economy. London Roulledge.
 - Cherunilam Francis International Business: Text and Cases. Prentice Hall of India Pvt. Ltd.
 - Daniels John D. Lee H Radenbaugh and David P. Sullivan. International Business Pearson Education
 - Justin Paul International Business. Prentice Hall of India Ltd.
 - Michel R. Czinkota. Et al. International Business Fortforth: The Dryden Press.
 - Bennett, Roger, International Business. Delhi. Pearson
 - Sumati Verma International Business Pearson Education.
 - V Sharan, International Business Pearson Education.
 - Peng and Srivastav Global Business, Cengage learning.
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